

**THE BOARD OF DIRECTORS
MEETING CONCERNING THE CONVERSION OF CORPORATION
HELD ON May 8 2014**

Directors Present: Barbara Amedure, Jim Levine, Bruce Kington, Gary Melamed, Nicholas LaRocca, Nikolay Veklov, Leslie Brounsky

Absent: Vladimir Gishman, John Ransom

Also Present: FR Manager - Winston Fiddle

The meeting was called to order at 7:00pm by Pres. Barbara Amedure.

It was then discussed

1. Manager's report

2. Vacancies

3. Apartment Inspections date TBD

4. Outside lights-

a. Work is to begin installation of lights on Monday 5/13/14

5. STAR credit payments were discussed and an explanation as to its resolution is being obtained.

6. Lobby painting-

a. Exploring contractors to obtain bids to paint our main lobbies, and to discuss other aesthetic improvements

7. Annual Shareholders meeting- date TBD

a. in 2015's community room. Three positions are up.

b. Nomination will be taken.

Meeting was closed at 8:27pm by Barbara Amedure.

Respectfully submitted

Vlad Gishman- Secretary



p.p.- Barbara Amedure- President