

Highlawn Terrace, Inc.
225 Ave T- Management Office
Brooklyn, New York 11223
Minutes

Date: April 22, 2024

Wednesday

Prepared by: Ms. Danielle Pichardo.

Secretary

Attendance: Board of Directors:

Mrs. Cathy Fiore Vice President
Ms. Danielle Pichardo, Secretary
Mrs. A. Blankinship, Management Co.

The Board of Directors has agreed to use Structual Preservation Systems, LLC. and to the new Price of \$3,052,890.00 as mentioned in HPD meeting on Wed , April 17, 2024.

Ms. Fiore had a question in meeting why Structual was charging extra.

She was not fond of the increase but understand the reason of the increase. (Due to asbestos removal)

Total Cost Price for everything which includes:

- Facade
- Local Law 11 Cycle 9
- All common areas
- All exist doors
- Roof doors
- New Roof
- Unit repairs on all Balcony railings

Resolution was singed by BOD for price increase and sent to M Reily whom sent it to HPD.

A contract was requeststed in writing. Which M. Reily will bind for HLT. After HPD approval.

Meeting ajourned 1:40 pm

Discussed HLT increase 10% or 5% .
Recommended in stages : to secure our finance.
Stage 1 : 10 % first years and
Stage 2: 5% second year.